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**G. VENKATASWAMY NAIDU COLLEGE (AUTONOMOUS), KOVILPATTI - 628 502.**

**UG DEGREE END SEMESTER EXAMINATIONS - NOVEMBER 2024.**

(For those admitted in June 2023 and later)

**PROGRAMME AND BRANCH: B.Com., PROFESSIONAL ACCOUNTING**

SEM	CATEGORY	COMPONENT	COURSE CODE	COURSE TITLE
II	Part-III	ELECTIVE GENERIC-2	U23PA2A2	INTERNATIONAL ECONOMICS

**Date & Session: 14.11.2024 / FN**

**Time : 3 hours**

**Maximum: 75 Marks**

Course Outcome	Bloom's K-level	Q. No.	SECTION - A (10 X 1 = 10 Marks) Answer <u>ALL</u> Questions.
CO1	K1	1.	International trade contributes to _____ . a) Population b) Inflation c) Economy d) Trade Barrier
CO1	K2	2.	Absolute cost advantage is propounded by _____. a) J.S Mill b) Adam Smith c) David Ricardo d) Samuelson
CO2	K1	3.	Which component of the Balance of Payments represents income earned from foreign investments? a) Current account b) Capital account c) Financial account d) Trade account
CO2	K2	4.	What does the Balance of Payments (BoP) measure? a) Government spending b) Trade balance c) Financial transactions with foreign entities d) Inflation rate
CO3	K1	5.	Which of the following methods is applied for quoting the foreign exchange rates in India? a) Cross rates b) Direct rate c) Indirect rate d) Buying rate
CO3	K2	6.	Foreign Exchange rates in India are determined by _____. a) Finance Ministry b) RBI c) FEDAI d) Market forces of demand/supply
CO4	K1	7.	When was IMF established? a) Dec. 27, 1945 b) Jan. 30, 1947 c) Jan. 1, 1946 d) Sept. 24, 1947
CO4	K2	8.	The value of Special Drawing Right (SDR) is determined by the basket of .....currencies. a) 4 b) 5 c) 3 d) 6
CO5	K1	9.	International bank for Reconstruction and development (IBRD) is known as the _____. a) International Bank b) World Bank c) Singapore Bank d) World Trade Organization
CO5	K2	10.	The institution in World Bank Group which aims to provide financial assistance to the poorest countries. a) MIGA b) IBRD c) IDA d) IFC

Course Outcome	Bloom's K-level	Q. No.	<b>SECTION - B (5 X 5 = 25 Marks)</b> <b>Answer ALL Questions choosing either (a) or (b)</b>
CO1	K3	11a.	Write down the Haberler's Opportunity Cost theory. <b>(OR)</b>
CO1	K3	11b.	Identify the Ricardo's Comparative cost theory.
CO2	K3	12a.	Organize the Methods of correcting Disequilibrium. <b>(OR)</b>
CO2	K3	12b.	Select the Terms of Trade in Balance of Trade.
CO3	K4	13a.	Examine the Mint Parity Theory. <b>(OR)</b>
CO3	K4	13b.	Comment the Foreign Exchange Rate Policy of India.
CO4	K4	14a.	Order the Organizational structure of IMF. <b>(OR)</b>
CO4	K4	14b.	Inference the Borrowing and Lending programme of IMF.
CO5	K5	15a.	Opinion about International Centre for Settlement of Investment Disputes. <b>(OR)</b>
CO5	K5	15b.	Criticize the International Bank for Reconstruction and Development.

Course Outcome	Bloom's K-level	Q. No.	<b>SECTION - C (5 X 8 = 40 Marks)</b> <b>Answer ALL Questions choosing either (a) or (b)</b>
CO1	K3	16a.	Write in your own words about Adam Smith's theory of Absolute Advantage. <b>(OR)</b>
CO1	K3	16b.	Discover the effects of Internal and International Trade.
CO2	K4	17a.	Analyse the Components of Balance of Payments. <b>(OR)</b>
CO2	K4	17b.	Examine the Disequilibrium of Balance of Payments.
CO3	K4	18a.	Distinguish between fixed exchange rate and floating exchange rate system. <b>(OR)</b>
CO3	K4	18b.	Comment the Purchase Power Parity Theory.
CO4	K5	19a.	Justify the Bretton Woods Conference <b>(OR)</b>
CO4	K5	19b.	Evaluate the Special Drawing Rights (SDRs) in International Monetary Fund
CO5	K5	20a.	Interpret about International Financial Institutions <b>(OR)</b>
CO5	K5	20b.	Critique the IBRD Group and India